



NAME : FX1 Academy Pte Ltd
ADDRESS: Singapore

DATE 18 May 2009

Confirmation Letter

Dear Sirs,

We are pleased to acknowledge the receipt of your complete Account Opening Documents!

We have allocated you Account No **78290**.

Please quote this as a reference on all correspondence and when remitting funds to us. Your Account number is also set as your login number. The password for your MIG Trading Station is **78290RF** and is also your password for phone dealing.

The server number to connect via the MIG Trading station is: **real.migfx.ch:443** and the direct line for the dealing room is: 0041 32 722 8153 (dealing@migfx.ch). Please be aware that this line is dedicated for trading only and that the minimum volume to trade via phone is 10 lots (i.e. 1 million).

For your own security, we kindly ask you to change this password as soon as possible and not give the password to any third party. Please note that upon signing this confirmation letter, MIG shall not bear any responsibility arising from you not changing the password and/or giving this password to any party.

Base Currency:

The base currency of the account is in **USD**.

Commissions:

USD 00.00 per lot round turn for Forex contracts

Risk of loss:

You hereby understand and agree that all transactions effected for your account(s) and all fluctuations in the market prices of the Contracts carried in your account(s) are at your sole risk and you shall be solely liable under all circumstances.

Principal / Broker:

You hereby consent that MIG INVESTMENTS SA may execute Contracts for your account(s) either as principal or broker as stated in paragraph (2.3) of the general conditions.

Expert Advisors / Trailing Stop:

Expert Advisors & Trailing Stops are available upon written request. For more information, please contact us.

Acknowledge and Consent:

Please sign and return copy of this letter as soon as possible.

Yours faithfully,

MIG Investments SA.

I/We acknowledge receipt of the above Confirmation Letter and accept the terms contained herein.

Signed _____



Place and date Singapore 08/09/09